

**SEPARATE STATEMENT OF FINANCIAL POSITION**

- RON -

	<b>December 31<sup>st</sup>, 2015</b>	<b>December 31<sup>st</sup>, 2014</b>
<b>ASSETS</b>		
Cash in hand	139,795,974	110,375,632
Accounts with Central Bank	420,862,759	313,995,628
Due from banks	18,706,228	6,597,622
Financial assets held for trading	59,819,496	48,782,333
Financial assets available for sale	1,179,303,263	1,279,517,172
Financial assets held to maturity	111,971,379	-
Investments in equity securities	12,029,005	12,029,005
Loans, net	772,172,760	1,040,457,486
Property and equipment	138,382,301	144,769,887
Investment properties	103,479,233	121,412,148
Intangibles	8,825,517	8,363,524
Deferred tax assets	36,480,248	21,143,406
Other assets	95,609,538	143,010,107
<b>Total ASSETS</b>	<b>3,097,437,701</b>	<b>3,250,453,950</b>
<b>LIABILITIES</b>		
Due to banks	7,622	42,622,025
Due to customers	2,853,542,082	2,884,459,792
Borrowings	63,353,288	71,205,093
Liabilities from deferred tax	13,224,438	-
Other Liabilities	25,549,610	28,549,752
<b>Total liabilities</b>	<b>2,955,677,040</b>	<b>3,026,836,662</b>
Share capital	121,607,891	314,629,049
Share premium	1,950,930	1,950,930
Surplus from share capital revaluation	5,689,375	21,809,077
Retained earnings/accumulated loss	-87,055,375	-224,984,441
Reserve for financial investments available for sale	3,042,573	11,375,280
Revaluation reserve	69,337,923	71,650,049
Other reserves	27,187,344	27,187,344
<b>Total equity</b>	<b>141,760,661</b>	<b>223,617,288</b>
<b>Total LIABILITIES AND EQUITY</b>	<b>3,097,437,701</b>	<b>3,250,453,950</b>

 General Manager,  
 Johan Gabriëls

 Finance and Accounting Manager,  
 Marin Ban

**SEPARATE STATEMENT OF COMPREHENSIVE INCOME**

	December 31 <sup>st</sup> , 2015	-RON- December 31 <sup>st</sup> , 2014
Interest income	106,577,344	160,206,372
Interest expenses	(58,677,150)	(93,617,032)
<b>Net interest income</b>	<b>47,900,194</b>	<b>66,589,340</b>
Commission income	26,024,702	30,099,785
Commission expenses	(4,475,058)	(5,523,439)
<b>Net commission income</b>	<b>21,549,644</b>	<b>24,576,346</b>
Net trading income	15,358,330	13,578,991
Net gain from investments available for sale	17,533,539	95,999,334
<b>Other operating income</b>	<b>19,161,623</b>	<b>13,574,830</b>
<b>Total operating income</b>	<b>121,503,330</b>	<b>214,318,841</b>
Credit loss expense	(32,582,719)	(231,578,122)
Expenses with adjustments of long term financial investments	-	(1,798,037)
<b>Net operating income (loss)</b>	<b>88,920,611</b>	<b>(19,057,318)</b>
Expense with salaries and related items	(64,026,255)	(69,432,128)
Amortization and depreciation of tangibles and intangibles	(10,062,761)	(10,529,145)
Other operating expenses	(100,351,485)	(84,015,068)
<b>Total operating expenses</b>	<b>(174,440,501)</b>	<b>(163,976,341)</b>
<b>Profit /(loss) before tax</b>	<b>(85,519,890)</b>	<b>(183,033,659)</b>
Income tax	84,816	13,528,694
<b>Net profit/(loss) for the year</b>	<b>(85,435,074)</b>	<b>(169,504,965)</b>

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 Johan Gabriëls

 Finance and Accounting Manager,  
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