

STATEMENT OF FINANCIAL POSITION

- RON -

	31st of December 2015	31st of March 2016
ASSETS		
Cash in hand	139,795,974	138,586,117
Accounts with Central Bank	420,861,779	297,603,989
Due from banks	18,706,227	113,141,775
Financial assets held for trading	58,807,683	56,773,944
Financial assets available for sale	1,177,944,403	1,111,319,460
Financial assets held to maturity	111,971,379	112,203,081
Equity participations	7,026,096	7,026,096
Loans and advances to customers, net	793,973,089	764,021,784
Property and equipment	133,445,465	131,817,139
Investment properties	104,043,552	104,043,552
Intangibles	8,825,517	8,622,191
Assets from deferred tax	16,537,418	16,161,810
Other assets	64,054,129	97,278,049
Total ASSETS	3,055,992,711	2,958,598,987
LIABILITIES		
Due to banks	7,622	5,249
Due to customers	2,853,542,082	2,651,345,040
Derivative financial instruments	0	111,030
Borrowings	63,353,288	61,230,163
Other liabilities	25,864,581	40,278,186
Total Liabilities	2,946,767,573	2,752,969,668
Share capital	121,607,891	220,274,282
Share premium	1,950,930	2,049,596
Surplus from share capital revaluation	5,689,375	5,689,375
Retained earnings/(accumulated loss)	(110,625,232)	(118,947,523)
Reserve for financial investments available for sale	1,901,130	4,378,577
Revaluation reserve	65,513,700	64,997,668
Other reserves	27,187,344	27,187,344
Total equity	113,225,138	205,629,319
Total LIABILITIES AND EQUITY	3,055,992,711	2,958,598,987

 Member of the Management Board,
 Daniela Iliescu

 Finance and Accounting Manager,
 Marin Ban

PROFIT AND LOSS ACCOUNT

	31st of March 2015	-RON- 31st of March 2016
Interest income	29,228,359	20,023,662
Interest expenses	-17,957,137	(8,970,715)
Net interest income	11,271,222	11,052,947
Commission income	7,862,250	6,397,253
Commission expenses	-2,493,860	(1,715,236)
Net commission income	5,368,390	4,682,017
Net trading income	3,185,867	3,938,893
Net gain from investments available for sale	10,330,077	4,122,154
Other operating income	5,914,316	3,606,617
Total operating income	36,069,872	27,402,628
Net expense related to impairment of loans	769,479	160,904
Net operating income	36,839,351	27,563,532
Expense with salaries and related items	-17,298,648	(15,546,853)
Amortization and depreciation of tangibles and intangibles	-2,534,721	(2,321,977)
Other operating expenses	-16,354,661	(18,629,311)
Total operating expenses	-36,188,030	(36,498,141)
Profit /(loss) before tax	651,321	(8,934,609)
Income tax	0	0
Net profit/(loss) for the period	651,321	(8,934,609)

Member of the Management Board,
Daniela Iliescu

Finance and Accounting Manager,
Marin Ban